

Selectmen's Meeting
Tuesday, June 22, 2004
Ayer Town Hall, 2nd Floor Great Hall, Main Street, Ayer, MA

9:00a.m. Open Session

The Board met with Chairman Bresnahan, Selectman Fay, Selectman Maxant and Selectman Sullivan.

1. The Board met with Denis Callahan, Town Treasurer re: Bond Bid Award.

Mr. Callahan advised the Board to six bids from banks and brokerage firms received. Bids were received at the Boston Office of First Southwest Co. the Town's financial advisor, Thursday, June 17, 2004. The low bidder Merrill Lynch & Co was the low bidder for the Town's twenty (2) year bond issue \$13,802,000 offering a net interest rate of 4.34%. Mr. Callahan advised the Board to Moodys's Investor Services affirmed the Town's A2 bond rating which reflected the Town's satisfactory financial position, diverse tax base, and manageable debt position as positive credit factors. The bond will be used for sewer, water, fire station construction, land acquisition, equipment, landfill closure, and \$10,208,102.87 of proceeds will be disbursed to pay off our one year Bond Anticipation Note (BAN). The Board moved to accept the Treasurer's report and recommendation and awarded the bid to Merrill Lynch & Co. for \$13,802,000 with interest rate of 4.34%. Motion to approve duly made and seconded and unanimously approved.

2. Reserve Fund Transfers-Board of Selectmen

1. Management Support- ACCT. #01154 -\$410.00

The Board approved the Reserve Fund Transfer for the Management Support Acct.
Motion to approve duly made and seconded and unanimously approved.

2. Services Acct.-Acct. #01122-\$300.00

Sign language Interpreters for Town Meeting

The Board approved the Selectmen's Services Reserve Fund Transfer. Motion to
Approve duly made and seconded and unanimously approved.

3. Sewer Main Extension Contract Oakgrove & Groveland

The Board voted to approve the contract to Tornare Const. Corp. of Watertown, MA for the bid award not to exceed \$228,273.57 and authorize the Chairman's Signature and issue a notice to proceed.
Motion to approve duly made and seconded and unanimously approved.

4. Board of Health Waiver-The Board approved a waiver request from the Board of Health for #5 Groveland St., Ayer, MA allowing them not to have to improve their septic system due to property owners connecting to Town sewer. The Board voted to accept the condition imposed by the Board of Health at their June 14, 2004 meeting for the owners of 5 Groveland St. regarding connecting to Town sewer when made available to avoid repair of their home septic system. Motion to approve Duly made and seconded and unanimously approved.

5. DPW-Fuel Bid Awards

1. #2 Heating Oil- The Board awarded the FY-05 bid for #2 Heating fuel to sole bidder Dennis K Burke, Inc. of Chelsea, MA as follows:
deliveries of 3K to 5K gallons-unit price \$0.1495 per gallon over Boston Tank Car price for deliveries
deliveries of 200 to 1000 gallons -unit price of \$0.2895 per gallon over " " " " "
Motion to approve duly made and seconded and unanimously approved.

2.Super Unleaded Gasoline- The Board awarded the FY-05 bid for super unleaded gasoline to low bidder C.W. Fuels Inc. of Pepperell, MA at the unit price of \$0.0310/gal over Boston Tank Car price.
motion duly made and seconded and unanimously approved.

3. Low Sulphur Diesel Fuel- The Board voted to award the low sulphur diesel fuel to C.W. Fuels Inc. of Pepperell at the following prices:
500 to 2500/gal at the unit price of \$0.0300/gal over Boston Tank Car price.
40 to 400/gal at the unit price of \$0.0300/gal over the Boston Tank Car price. Motion to approve
duly made and seconded and unanimously approved.

8:30AM Selectman Sullivan moved the Board adjourn the meeting 2nd by Selectman Fay, VOTE: unanimous, so moved.

Date: _____

Cornelius Sullivan, Clerk