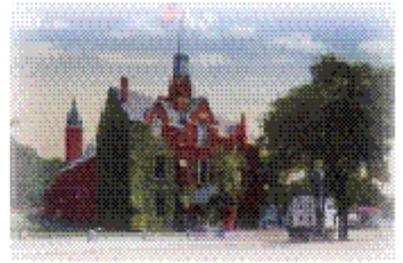


Town of Ayer

Finance Committee

Ayer Massachusetts, 01432



Location: Ayer Town Hall, Meeting Room.
Finance Committee Minutes

Wednesday September 8, 2010

Present: Brian Muldoon; Chairman, Jesse Reich; Vice-Chairman, and members Andrew Crowley and Scott Houde
Absent: Glen Lapierre, clerk

Called to order at 7:00 pm by Brian Muldoon

- Mail
 - No mail
- Minutes
 - Outstanding minutes 3/24/10, 4/28/10, 5/12/10, 5/26/10, 6/9/10, 6/23/10, 7/14/10, 8/25/10
- Financial Policies: Second public forum:
 - Question: How can we track large items"fixed capital Asset"?
 - Answer: Building maintenance for Town Hall, Police and Fire. Possibly "enterprise fund for DPW or an "RFT"
 - Mary Spinner: Tyngsboro has a Capital Exclusion question on their primary ballot, same for Shirley.
 - Gary Luca: GASB45 funding, we don't want to go into debt or an over-ride to fund these.
 - Frank Maxant: Same as above. Also, audit of town finances and date section 1a.
 - Mary Spinner: We need to fund our town savings. We don't have a money problem because we don't fund the town first.
 - Gary Luca: General Fund; change 0% to 2.5%.
 - Lisa Gabree: Add #7: No board or committee w/authorization can issue license or permit to any entity that has outstanding town debt.
 - Chief Pedrazzi: The Fire Department does not have the resources to support this. The issue 6 ~ 7 permits a day.
 - Discussion: We could exempt any safety licenses or permits.
 - Scott Houde: As a town we should have a mechanism to track this.
 - Chief Pedrazzi: Could a list be published?
 - Gary Luca: This is a god idea.
 - Gary Luca: Capital Finance: Is there any way to catch one of these that fail?
 - Is there a mechanism to over-ride these if they fail?
 - Mary Spinner: Remove "Annual" from the Capital Exclusion.
 - Lisa Gabree: We need to add verbiage for Capital Stabilization – Add that these will be placed into an interest bearing accounts.
 - Gary Luca: General Fund #3: Add 10%.
 - Sewage into over-flow into Deven's needs to be reviewed. Robert is looking into this now.
 - Dan Nason: New Enterprise Fund for Storm Water:
 - Funding mechanism needed to keep the town in compliance for Water/Sewer and drainage.
 - VHP has put together an estimate, about \$36 per household. Per year on average.
 - Frank Maxant: This is a tax, just put in the tax-base and be done with it.
 - Mary Spinner: I like to services we receive.
 - Jesse Reich: What are our options? Don't fund and then potential fines?

Town of Ayer
Finance Committee
Ayer Massachusetts, 01432



- Lisa Gabree: Another option is to fund it out of the general fund, but something would need to be cut.
 - Scott Houde: To Dan; Can we get a copy of the report?
 - Dan Nason: Yes, he'll email the report to the FinCom.
 - Dan Nason: We need to begin working on this so when the EPA catches up we have a plan.
 - Lisa Gabree: The DOR restricts what can Enterprise fund can be used for, this qualifies.
-
- Open to the Floor:
 - Mary Spinner: At 8:46am this Saturday the boy scouts will be reciting the pledge of allegiance and a moment of silence to commemorate the 9/11/01 attacks.
 - School funding article on the fall town warrant: There currently is no funding source for this.
 - Motion to adjourn by Jesse, 2nd by Scott. All in favor.

Brian Muldoon, Chairman _____ Date _____

Jesse Reich, Vice Chairman _____ Date _____

Glen Lapierre, Clerk _____ Date _____

Andrew Crowley, Member _____ Date _____

Scott Houde, Member _____ Date _____