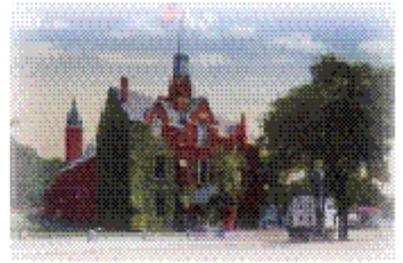


Town of Ayer

Finance Committee

Ayer Massachusetts, 01432



Location: Ayer Town Hall, Meeting Room.
Finance Committee Minutes

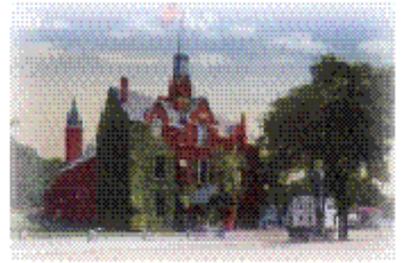
Wednesday October 21, 2010

Present: Brian Muldoon; Chairman, Jesse Reich; Vice-Chairman, and members Andrew Crowley and Scott Houde
Absent: Glen LaPierre, clerk

Called to order at 7:33 pm by Brian Muldoon

- Mail
 - Passed out mail
- Minutes
 - Outstanding minutes 3/24/10, 4/28/10, 5/12/10, 5/26/10, 6/9/10, 8/25/10, 9/8/10, 9/22/10, 9/29/10, and 10/6/10.
 - Motion by Scott Houde to accept the August 25th minutes as written, 2nd by Andrew Crowley. All in favor, unanimous.
 - Motion by Andrew Crowley to accept the October 6th minutes as written, 2nd by Scott Houde. All in favor, unanimous.
- New Business:
 - The 10/13/10 meeting was cancelled, missed 48hr window to post agenda.
 - The FinCom did not have quorum for the Wednesday September 29th meeting to approve the Fall Town Warrant. We met on 10/6/10.
 - Glenn LaPierre is not coming back to the FinCom. Can anyone volunteer to be the clerk?
 - Scott Houde will be the clerk if he can be removed from the CPC.
 - Financial Policies: By law a policy cannot be voted on at town meeting.
 - Comments to BOS stabilization policy?
 - Motion by Jesse Reich to accept the Financial Policies effective November 9th, 2nd by Scott Houde. All in favor, unanimous.
 - Brian to create a signature block and have the BOS and FinCom sign the policies.
 - Mary Spinner: Capital forms have been sent out and are due 11/4/10.
 - The first capital meeting is on 11/15/10 @ 4:00pm in town hall.
 - Pauline Conley: Governance Committee update.
 - The committee has met 3 times and they may or may not suggest any changes.
 - The committee will cover the financial policies, so they may be more enforceable/stronger.
 - Net meeting is 11/8/10, setting up meeting with other boards and committees.
 - Home Rule Petition on the town warrant: Brian Muldoon.
 - This is the first time we see the Home Rule in the warrant. Discussions:
 - The Finance Committee is not in agreement.
 - Question #3 on the state ballot: Jesse Reich: See handouts.
 - Question #3 cuts \$2.5 Billion from a budget of \$28 ~ \$32 Billion from State revenue.
 - General discussion:
 - Jesse Reich: We should advise the BOS and the tax payers.
 - Brian Muldoon: If this goes through, it's going to hurt financially, but I don't know how/if we can act on ballot questions.
 - Scott Houde: Make a motion or move on.

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- Motion to adjourn by Scott Houde, 2nd by Andrew Crowley. All in favor.

Brian Muldoon, Chairman _____ Date _____

Jesse Reich, Vice Chairman _____ Date _____

Scott Houde, Clerk _____ Date _____

Andrew Crowley, Member _____ Date _____

Glen LaPierre, Member _____ Date _____