

Selectmen's Meeting Minutes
Friday, June 21, 2002
Town Administrator's Office-1st Floor-Main Street, Ayer, MA

8:00a.m. Open Session

The Board met with Chairman Witherow, Selectman Fay, Selectman Maxant, and Selectman Bresnahan.

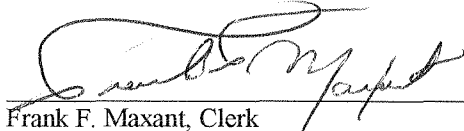
Present for the discussion: Town Treasurer Dennis Callahan, Town Accountant Lisa Gabree and Town Administrator Anita Hegarty.

The Board met with Town Treasurer Dennis Callahan who requested the Board authorize \$7million in short term borrowing for the construction of the new Fire Station and Wastewater Treatment Plant and other expenses. Mr. Callahan stated five (5) bids were received, low bid was Fleet 1.6997% with a range of 1.69% to 1.86%.

The Board approved the Town's short term borrowing of \$7million @1.6997% with Fleet Bank. Motion to approved made by Selectman Bresnahan 2nd by Selectman Fay, VOTE: unanimous, so moved.

Chairman Witherow called for a motion to adjourn. Selectman Maxant moved the Board adjourn the meeting, 2nd by Selectman Fay, VOTE: unanimous, so moved.

8:20a.m. Meeting adjourned.



Frank F. Maxant, Clerk

AYER BOARD OF SELCTMEN

Date: 5/9/4