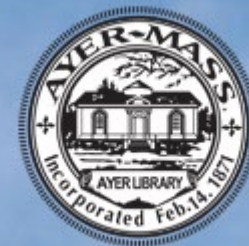


Discussion on Proposal for ARPA Funds

Ayer Executive Bi-Board

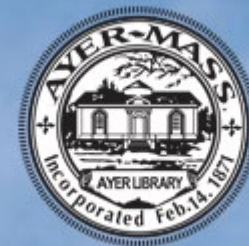
Date: March 14, 2024 – *Robert A. Pontbriand, Town Manager*



Town of **Ayer**
Massachusetts

Current ARPA Fund Balance: \$423,900.

- ARPA Funds must be committed and contracted by December 31, 2024.
- Recent developments on the Federal Level as well as advice from the Town Auditors, is that remaining ARPA funds should be spent sooner than later.
- Increasing risk of Federal claw back of funds.
- ARPA Funds cannot be encumbered or carried over from December 31, 2024.



Funding of Purchase of 71 Sandy Pond Road

Proposal #1

\$700,000 Total Purchase Price

(\$350,000) CPA Funds Subject to Town Meeting Approval

\$350,000 Required Portion from Town Funds

(\$350,000) From ARPA (Would leave balance of \$73,900 in ARPA)

\$0.00

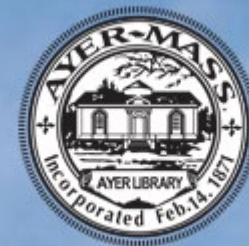


Town of **Ayer**
Massachusetts

Funding of Purchase of 71 Sandy Pond Road

Proposal #2

\$700,000	Total Purchase Price
<u>(\$350,000)</u>	CPA Funds Subject to Town Meeting Approval
\$350,000	Required Portion from Town Funds
<u>(\$100,000)</u>	From ARPA (Would leave balance of \$323,900 in ARPA)
<u>(\$250,000)</u>	From UDAG Subject to Future Replenishment by Town Meeting
\$0.00	

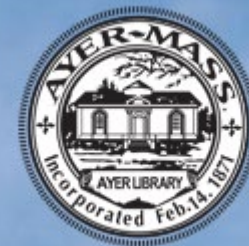


Funding of Purchase of 71 Sandy Pond Road

Proposal #3*

\$700,000	Total Purchase Price
<u>(\$350,000)</u>	CPA Funds Subject to Town Meeting Approval
\$350,000	Required Portion from Town Funds
<u>(\$350,000)</u>	From UDAG Subject to Future Replenishment by Town Meeting
\$0.00	

Proposal #3 Uses No ARPA Funds for 71 Sandy Pond Road



Town of **Ayer**
Massachusetts

Funding FY 2024 Minuteman Nashoba Health Group Insurance Bill

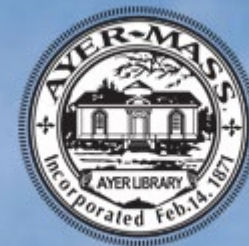
Background Timeline:

August 2023: Town's Insurance Advisory Committee (IAC) Began Process of Leaving MNHG

October 2023: On recommendation of IAC, the Select Board votes to authorize the Town's intent to leave MNHG

December 2023: Minuteman Nashoba Health Group Votes to Completely Dissolve by June 30, 2024

February 2024: Town of Ayer Receives FY 2024 Bill for the Town's Share of Run Out Claims totaling \$310,512.90 payable by June 30, 2024

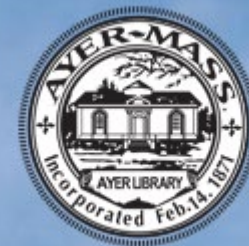


Town of **Ayer**
Massachusetts

Funding FY 2024 Minuteman Nashoba Health Group Insurance Bill

Proposal #1:

\$310,512	MNHG FY 2024 Run Out Claims Bill Due to Dissolution of MNHG)
<u>(\$310,512)</u>	Pay the total amount from Free Cash subject to a Simple Majority Vote of Town Meeting
\$0.00	

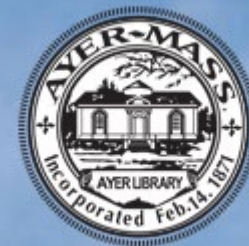


Town of **Ayer**
Massachusetts

Funding FY 2024 Minuteman Nashoba Health Group Insurance Bill

Proposal #2:

\$310,512	MNHG FY 2024 Run Out Claims Bill Due to Dissolution of MNHG)
<u>(\$310,512)</u>	Pay the total amount from ARPA (Remaining ARPA Balance: \$113,388
\$0.00	



Funding FY 2024 Minuteman Nashoba Health Group Insurance Bill

Proposal #3:

\$310,512	MNHG FY 2024 Run Out Claims Bill Due to Dissolution of MNHG)
(\$210,512)	Pay Portion from ARPA (Remaining ARPA Balance: \$213,388)
<u>(\$100,000)</u>	Absorb by FY 2024 Health Insurance Budget / RFT if Needed for any Balance
\$0.00	



Proposal for ARPA Funds

Recommended Funding Proposals:

MNHG FY 2024 Bill

\$310,512

(\$310,512) Fund from ARPA Funds

71 Sandy Pond Road Purchase:

\$700,000

(\$350,000)

CPC Funds

\$350,000

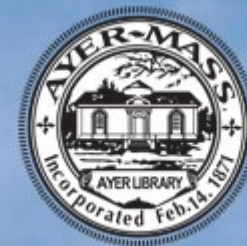
Town Funds

(\$100,000)

ARPA (Remaining Balance of \$223,900)

(\$250,000)

UDAG Subject to Future Replenishment by future Town Meeting



Town of **Ayer**
Massachusetts