

Recommended/Proposed Uses For FY 2025 Free Cash

Ayer Executive Bi-Board

Robert A. Pontbriand, Town Manager

Date: March 14, 2024



Town of **Ayer**
Massachusetts

FY 2025 Free Cash Recommended/Proposed Uses

\$1,677,665 Total Available Certified Free Cash

(\$7,924)	Opioid Funds
(\$135,000)	Toward OPEB <i>(Note: Balance of \$165,000 from Meals Tax)</i>
(\$310,512)	MNHG Final FY 2024 Bill <i>(Due to Dissolution of MNHG Feb. 2024)</i>
(\$750,000)	Capital Stabilization*
<u>(\$474,229)</u>	<u>Stabilization*</u>
\$0.00	

**The distribution amounts between Capital Stabilization and Stabilization can be adjusted (i.e. more or less in one fund versus the other)*

The Town does not need to fund the Compensated Balances Account this year. However, due to the MNHG Bill, if Free Cash is used to pay that, the Town would not be able to continue with its Forward Funding of the Town's Pension Assessment.



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