



 **CATANIA  
OILS**

**Presentation  
for  
Ayer Town Meeting**

April 26, 2021

# Company Overview



- Headquartered in Ayer, MA, Catania Oils is a fourth-generation, family-owned manufacturer founded over 100 years ago.
- The Company is a leader in edible oils, including virgin olive, vegetable, blended, organic, and specialty oils.
- Catania Oils serves customers in the bulk ingredients, food service, retail, and private label markets, and sells its own branded products.





# Proposed Expansion Plan



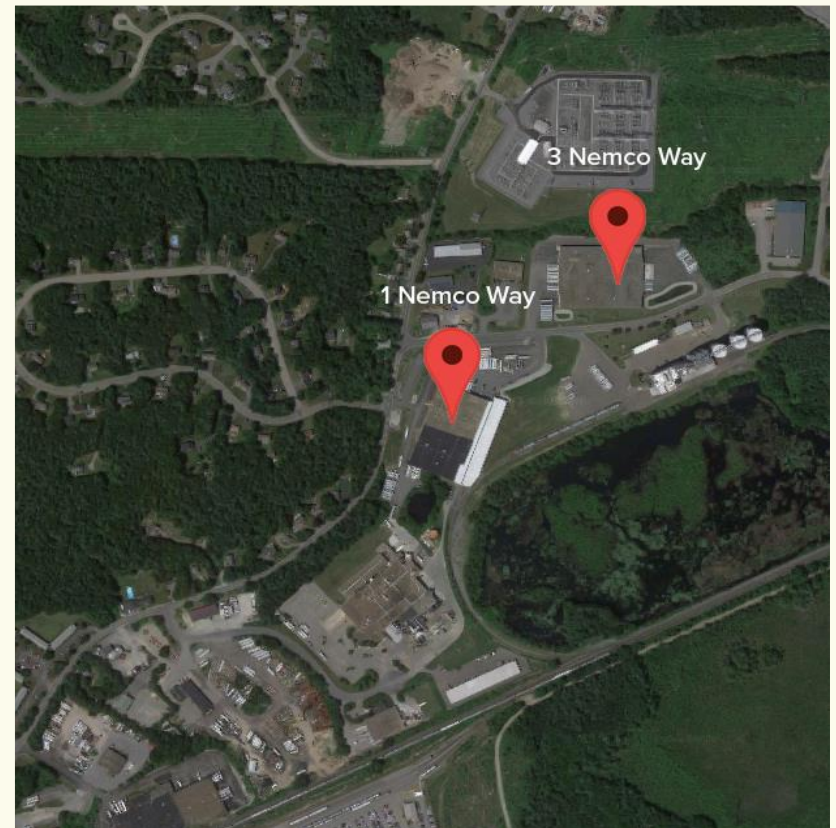
**The Company is proud to be one of the largest manufacturers in Ayer**

The Company occupies two buildings in Ayer and is considering a manufacturing expansion at 1 Nemco Way.

The project investment is estimated at \$14.4 million, including:

- \$6.3 million in construction costs
- \$2.6 million in infrastructure costs
- \$5.5 million in personal property

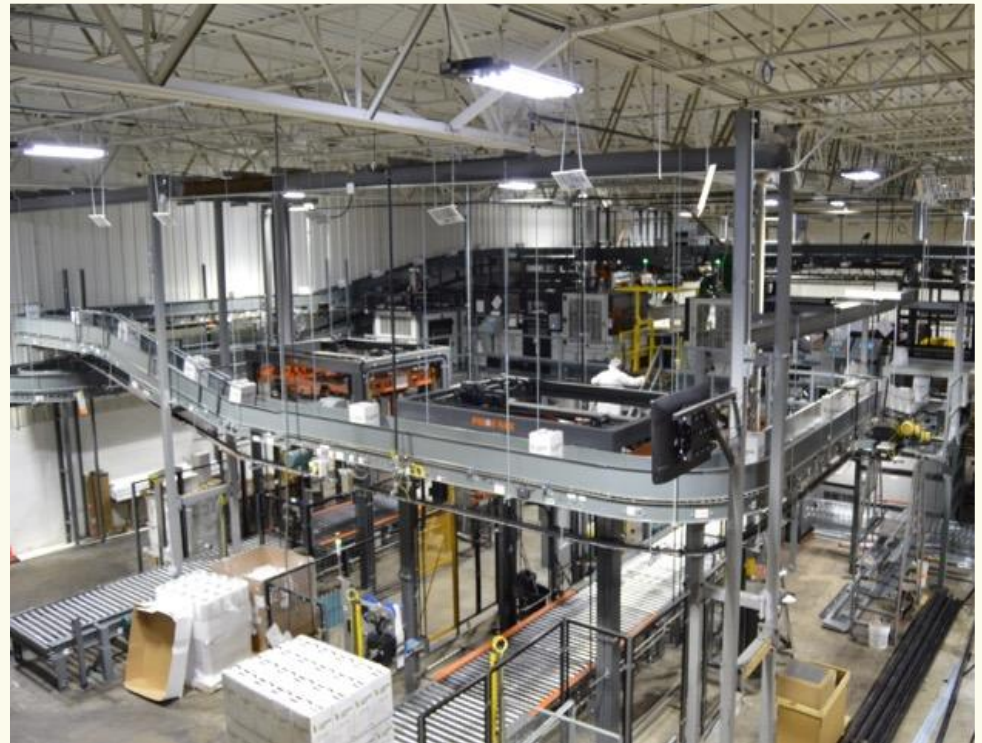
The expansion project would increase real estate, excise and meals tax revenue to the Town.



# Proposed Job Plan



- Retain 160 full-time jobs in Ayer
- Create 30 new, permanent full-time jobs
- New jobs open to qualified Ayer residents
- Types of jobs include:
  - Assembly
  - Engineering
  - Folk Lift Drivers
  - Warehouse Operators
  - Quality Control
  - Office
- Competitive salaries and benefits
- Tuition reimbursement program



# Investing in the Community



The Company has a long history of supporting local businesses and community involvement in the region and beyond, such as:

- Ayer Police & Fire Departments
- Ayer Cleanup Day
- Ayer Holiday Lights
- Holiday Roasts to Ayer Fire Department
- Local food pantries
- Local Job Fairs
- Transportation program for truck routes
- Apprenticeship programs
- North Central Workforce Board member
- Nashoba Valley Chamber of Commerce member
- United Way of North Central MA Sock Drive
- Dana Farber Cancer Institute



Local Food Pantry



# Tax Proposal Projections



## TIF Proposal - 1 Nemco Way

10-year TIF Exemption Percentage  
95-85-80-75-60-55-45-35-25-20

(Projections over a 10-year period)

Current real estate tax revenue to Ayer	\$2,042,370
New net real estate tax revenue to Ayer	<u>\$ 579,237</u>
<b>Estimated tax revenue to Ayer</b>	<b>\$2,621,607</b>

Company TIF tax savings	\$ 783,673
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**Thank You**  
**for considering this partnership**

