

Town of Ayer

Office of Community & Economic Development

Town Hall ♦ One Main Street ♦ Ayer, MA 01432 ♦ 978-772-8206 ♦ Fax: 978-772-8208



Minutes of the Ayer IDFA Board of Directors

Meeting: Tuesday, April 21st, 2020

8:30AM – Remote (ZOOM) Meeting

Ayer Town Hall, One Main Street, Ayer MA 01432

In attendance: Chairman-Brian Anderson, Nick Laggis, & Bob Williams.

Chairman Anderson called the meeting to order at 8:30AM.

Motion on Acceptance of Meeting Minutes of 1/7/2020

B. Williams makes motion to accept Meeting Minutes of 1/7/2020;

2nd: N. Laggis;

Vote: Unanimous.

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New Business:

- Discussion & vote on granting deferment/forbearance of monthly loan payments by IDFA commercial borrowers in response to the declared State of Emergency/Economic Impact resulting from the COVID19 Virus Pandemic. IDFA borrowers will have the option to make monthly payments during the proposed 120-period.

Discussion followed between Board members, with Chairman Anderson recommending monthly payment deferment/forbearance for all current IDFA borrows for a period of 120-days.

Motion:

N. Laggis makes motion to grant monthly IDFA loan payment deferment/forbearance for all current IDFA borrowers for a period of 120-days beginning with payments due March 2020 through payments due July 2020, as temporary financial relief, due to COVID19 State of Emergency Impact;

2nd Motion: B. Williams;

Vote: Unanimous.

The Ayer IDFA Board directed the Dir. of AOCED to contact and inform all current IDFA borrowers of the 120-day deferment/forbearance.

No other business was addressed at the meeting.

Motion to adjourn – B. Anderson

Second: B. Williams

Vote: Unanimous

Meeting was adjourned at 8:45AM

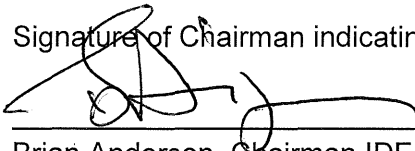
Minutes recorded and submitted by Alan S. Manoian, Dir. AOCED.



Date Minutes Approved by IDFA Board:

1/31/2020

Signature of Chairman indicating approval:



Brian Anderson, Chairman IDFA