

# Town of Ayer

## Office of Community & Economic Development

Town Hall ♦ One Main Street ♦ Ayer, MA 01432 ♦ 978-772-8206 ♦ Fax: 978-772-8208



### Minutes of the Ayer IDFA Board of Directors

Meeting: Friday, October 25, 2019 8:00AM

Board of Selectmen's Meeting Room, Ayer Town Hall, One Main Street, Ayer MA 01432

In attendance: Brian Anderson, Frank Callahan, Nick Laggis.

Staff: A. Manoian, Dir. AOCED

Call to Order: 8:05AM

Review & Approval of Minutes of 7/24/2019 Ayer IDFA Meeting:

Motion to Approve – N. Laggis

Second – B. Anderson

Vote: Unanimous

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TOWN OF AYER  
TOWN CLERK

Old Business: Review & Vote on IDFA (UDAG portion) of the Ayer Office of Community & Economic Development 2020 Budget.

Motion to Approve Budget as Presented – F. Callahan

Second – N. Laggis

Vote: Unanimous

### New Business:

1. Dir of AOCED informed IDFA Board of (2) two prospective new loan applicants as follows:

- Kevin Baker – Property at 9 Washington Street, Ayer, MA
- Applewood Controls Inc./Randy Furmanick – Property at 13 Groton Harvard Rd. Ayer, MA

2. Request from MassDevelopment re: Page-Moore Building 31-47 Main Street.

a.) Discharge of Mortgage.

The IDFA Board directed Dir AOCED to provide additional information/detail regarding requested Discharge of Mortgage.

Motion to direct Dir of AOCED to provide additional information, clarification, detail on request by MassDevelopment – B. Anderson

Second – N. Laggis

Vote: Unanimous

b.) Subordination of Mortgage.

Motion to (deny) requested subordination of IDFA Mortgage to MassDevelopment Mortgage – B. Anderson

Second – N. Laggis

Vote: Unanimous

c.) Consent to Encumber. The IDFA Board directed Dir AOCED to provide additional information/detail regarding requested Consent to Encumber.

Motion to direct Dir of AOCED to provide additional information, clarification, detail on request by MassDevelopment – B. Anderson

Second – N. Laggis

Vote: Unanimous

Motion to Adjourn Meeting – B. Anderson

Second – F. Callahan

Vote: Unanimous

Meeting Adjourned: 8:45AM

Minutes recorded and submitted by Alan S. Manoian, Dir. AOCED.



Date Minutes Approved by IDFA Board:

12/4/2019

Signature of Chairman indicating approval:



Brian Anderson, Chairman IDFA