

Lisa Gabree

From: recapdata@dor.state.ma.us
Sent: Tuesday, October 20, 2015 1:28 PM
To: assessor@ayer.ma.us; bos@ayer.ma.us; acct@ayer.ma.us; Robert Pontbriand;
treas@ayer.ma.us; dlsitgroup@dor.state.ma.us
Subject: Freecash Approval Notification for Ayer
Attachments: Ayer FY15.pdf

Massachusetts Department of Revenue Division of Local Services
Mark Nunnally, Commissioner of Revenue
Sean R. Cronin, Senior Deputy Commissioner of Local Services

Tuesday, October 20, 2015

Lisa Gabree
Accountant
Town of Ayer

Re: NOTIFICATION OF FREE CASH APPROVAL - Ayer

Based upon the unaudited balance sheet submitted, I hereby certify that the amount of available funds or "free cash" as of July 1, 2015 for the Town of Ayer is:

General Fund		\$ 1,358,462
Water	Enterprise Fund	\$ 1,236,414
Sewer	Enterprise Fund	\$ 882,628
Solid Waste	Enterprise Fund	\$ 75,566
Ambulance	Enterprise Fund	\$ 165,369
Stormwater	Enterprise Fund	\$ 58,426

This certification is in accordance with the provisions of G. L. Chapter 59, §23, as amended.

Certification letters will be e-mailed to the mayor/manager, board of selectmen, prudential committee, finance director and treasurer immediately upon approval, provided an e-mail address is reported in DLS' Local Officials Directory. Please forward to other officials that you deem appropriate.

Sincerely,



Anthony A. Rassias
Deputy Director of Accounts

cc:
assessor@ayer.ma.us; bos@ayer.ma.us; acct@ayer.ma.us; ta@ayer.ma.us; treas@ayer.ma.us; dlsitgroup@dor.state.ma.us

This email and any files transmitted with it are confidential and

intended solely for the use of the individual or entity to whom they are addressed. If you have received this email in error please notify the system manager at postmaster@dor.state.ma.us.

SUBMITTED BY Lisa Gabree
 FIELD REP Amy Handfield

COMMUNITY Ayer
 FUND Water

RETAINED EARNINGS CALCULATION - ENTERPRISE FUND

PART I

CASH 1,746,272

SUBTRACT:

CURRENT LIABILITIES, DESIGNATIONS OF FUND BALANCE	
Warrants Payable	63,077
Encumbrances	
Expenditures	190,000
Accured payroll and expenses	6,781
BAN	14,575
Designated for Capital	250,000

OTHER

Reserve for deficits	14,575
----------------------	--------

TOTAL 1,236,414

PART II

RETAINED EARNINGS - UNDESIGNATED 1,814,493

SUBTRACT:

ACCOUNTS RECEIVABLE (NET)	
User chgs less allow for uncollectable	424,596
Interest, liens, tax title & foreclosures	22,609
Departmental A/R	874
Due from Willows	130,000

OTHER

TOTAL 1,236,414

PART III

FIXED ASSETS:

DEBITS

CREDITS

_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total	-	_____	-
FIXED ASSET VARIANCE	-	_____	-

Amy Handfield

REVIEWED BY:

PLEASE SEE CERTIFICATION LETTER

DATE:

10/14/15

FOR DIRECTOR OF ACCOUNTS APPROVAL

SUBMITTED BY Lisa Gabree
 FIELD REP Amy Handfield

COMMUNITY Ayer
 FUND Sewer

RETAINED EARNINGS CALCULATION - ENTERPRISE FUND

PART I

CASH 1,068,078

SUBTRACT:

CURRENT LIABILITIES, DESIGNATIONS OF FUND BALANCE

Warrants Payable	102,173
Encumbrances	17,436
Expenditures	15,000
Accrued expenses	43,356
Accrued payroll	7,485

OTHER

TOTAL 882,628

PART II

RETAINED EARNINGS - UNDESIGNATED 1,524,071

SUBTRACT:

ACCOUNTS RECEIVABLE (NET)

User chgs less allow for uncollectable	595,812
Interest, liens and tax titles	43,454
Departmental A/R	1,495
Due from Devens	682

OTHER

TOTAL 882,628

PART III

FIXED ASSETS:

DEBITS

CREDITS

_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total	-	_____	-
FIXED ASSET VARIANCE	-	_____	-

Amy Handfield

REVIEWED BY:

PLEASE SEE CERTIFICATION LETTER

DATE:

10/14/15

FOR DIRECTOR OF ACCOUNTS APPROVAL

SUBMITTED BY Lisa Gabree
 FIELD REP Amy Handfield

COMMUNITY Ayer
 FUND Solid Waste

RETAINED EARNINGS CALCULATION - ENTERPRISE FUND

PART I

CASH 138,346

SUBTRACT:

CURRENT LIABILITIES, DESIGNATIONS OF FUND BALANCE

Warrants Payable	31,151
Encumbrances	
Expenditures	27,358
Accrued payroll and expenses	3,561
Reserve for borrow premium	710
BAN	38,358

OTHER

Reserve for deficit	38,358
---------------------	--------

TOTAL 75,566

PART II

RETAINED EARNINGS - UNDESIGNATED 75,777

SUBTRACT:

ACCOUNTS RECEIVABLE (NET)

Departmental A/R	211

OTHER

TOTAL 75,566

PART III

FIXED ASSETS:

DEBITS

CREDITS

_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total	-	_____	-
FIXED ASSET VARIANCE	-	_____	-

Amy Handfield

REVIEWED BY:

PLEASE SEE CERTIFICATION LETTER

DATE:

10/14/15

FOR DIRECTOR OF ACCOUNTS APPROVAL

SUBMITTED BY Lisa Gabree
FIELD REP Amy Handfield

COMMUNITY Ayer
FUND Stormwater

RETAINED EARNINGS CALCULATION - ENTERPRISE FUND

PART I

CASH 91,067

SUBTRACT:

CURRENT LIABILITIES, DESIGNATIONS OF FUND BALANCE

Warrants Payable	28,386
Encumbrances	
Expenditures	
Accrued expenses	3,248
Due to other funds	1,007

OTHER

TOTAL 58,426

PART II

RETAINED EARNINGS - UNDESIGNATED 58,426

SUBTRACT:

ACCOUNTS RECEIVABLE (NET)

OTHER

TOTAL 58,426

PART III

FIXED ASSETS:

DEBITS

CREDITS

Total	-		-
FIXED ASSET VARIANCE	-		-

REVIEWED BY: Amy Handfield

PLEASE SEE CERTIFICATION LETTER

DATE: 10/14/15

FOR DIRECTOR OF ACCOUNTS APPROVAL