

FY 2021 Budget Update

March 4, 2020



Highlights Omnibus Budget DRAFT #2

FY 2020 Omnibus Budget:

\$15,127,722

● **DRAFT #1** of FY 2021 Budget (1-13-2020): \$15,853,586
Increase of \$725,864 or 4.80%

● **DRAFT #2** of FY 2021 Budget (3-4-2020): \$15,532,451
Increase of \$404,729 or 2.68%

History of Omnibus Budget Increases

<u>Fiscal Year</u>	<u>Omnibus (ATM)</u>	<u>Percent Increase</u>
2020	\$15,127,722	5.54%
2019	\$14,334,194	5.64%
2018	\$13,568,372	4.73%
2017	\$12,955,252	7.90%
2016	\$12,006,554	1.77%*
2015	\$11,797,952	5.06%
2014	\$11,229,899	

Average Annual Omnibus Percent Increase: 5.11%

**Note: FY 2016 STM Appropriated an additional \$248,158 resulting in a 4.20% increase*

History of School Budget Assessments



Ayer Shirley
REGIONAL SCHOOL
DISTRICT



NASHOBA VALLEY TECHNICAL HIGH SCHOOL

<u>FY</u>	<u>Assessment</u>	<u>%</u>	<u>Assessment</u>	<u>%</u>
2020	\$11,113,083	3.92%	\$764,256	12.30%
2019	\$10,693,991	3.14%	\$680,545	7.56%
2018	\$10,368,598	2.92%	\$632,697	-13.47%
2017	\$10,074,800	2.77%	\$731,147	3.67%
2016	\$9,803,576	5.80%	\$705,284	20.87%
2015	\$9,266,326	3.89%	\$583,509	-29.90%
2014	\$8,919,380		\$600,927	

Average Annual Increase **3.74%**

Average Annual Increase

4.67%

DRAFT #2 Omnibus Budget Changes: Increases

What Increased from DRAFT #1 to DRAFT #2?

Personnel Wage Adjustments:	\$8,842	
Management Support:	\$12,000	Account 01154
Digital Budget Book:	\$5,500	
General Code:	\$5,000	
Training:	\$2,000 (MCAD Training)	
I.T. Digitization of Records:	\$8,200	Account 01166
DPW Highway Technical:	\$11,000	Account 01420-53000

DRAFT #2 Omnibus Budget Changes: Reductions

What was Reduced from DRAFT #1 to DRAFT #2?:

Police Regional Dispatch Wages:	(\$200,000)	01210R-5110
Health Insurance:	(\$129,158)	01940-57420
Principal Payments on Debt:	(\$30,000)	01710-59100
Long Term Debt Interest:	(\$21,914)	01751-59150
Fire Ballistic Vests:	(\$9,000)	01220
Tax Coll/Treas. Office Furniture:	(\$2,500)	01145C

Remaining Omnibus Budget Variables

Non-Union Cost of Living Adjustment (Assumes 2% COLA)	\$41,500
Town Hall/Clerical Contract	\$25,000
Personnel Services Contracts (6)	\$15,000

Next Steps

- **Prepare/Finalize DRAFT #3 of Omnibus Budget**
- **2nd Public Budget Presentation**
March 9, 2020 at 6pm
- **FY 2021 Budget Update to Fin Com**
March 11, 2020 at 6:30pm
- **FY 2021 Budget Update to BOS**
March 17, 2020 at 6:00pm
- **FY 2021 Budget Update to Executive Bi-Board**
(March Date TBD)
- **FY 2021 Water and Sewer Rate Hearing**
March 30, 2020 at 6pm
- **Approval of Budget and ATM Warrant**
April 7, 2020 at 6pm
- **Annual Town Meeting**
May 11, 2020 at 7pm