

FY 2020 Budget Overview and Highlights

ROBERT A. PONTBRIAND, TOWN MANAGER

APRIL 16, 2019 PRESENTATION TO THE AYER BOS AND AYER FIN COM

FY 2020 Omnibus Budget Overview

- \$15,127,722 FY 2020 Omnibus Budget
- FY 2020 Increase of \$793,028 from FY 2019 (\$14,334,694 or a 5.53% Increase)
- FY 2020 Omnibus contains no new personnel positions
- FY 2020 Omnibus Budget uses \$198,184 of Free Cash

FY 2020 Omnibus Budget Drivers

- \$236,643 (Extraordinary Increase in the County Retirement Assessment)
- \$143,950 (Three Collective Bargaining Agreements: DPW, Fire, Police Sergeants)
- \$70,000 (Storm Drains and Culverts Replacements)
- \$65,000 (FY 2020 Health & Life Insurance)
- \$36,000 (FY 2020 COLA Increase of 2% for Non-Union Personnel)
- \$32,190 (Notes and Bonds Principal)
- \$22,919 (Interest)
- \$17,250 (Increases in Police Maintenance Agreements)
- \$12,000 (New OSHA and DLS Requirements)
- \$10,000 (FICA Medicare)

New Items in the FY 2020 Omnibus

DPW/GIS Engineering Internship Program	\$4,500
HVAC Software Upgrade	\$9,500
Lock Box Services for Treasurer/Tax Coll.	\$6,000
Increase in Tax Title Services	\$7,000
APD Membership in NEMLEC	\$5,500
Depot Square Improvements	\$9,500
Storm Drains and Culverts	\$70,000

Key Reductions/Adjustments

Reduction to Town Counsel Budget	(\$20,000)
Unemployment Compensation	(\$19,400)
Consolidation of BOH Admin	(\$10,095)
New COA MART Van Contract	(\$3,398)
TADS Program Moved to ASRSD	(\$4,000)
Memorial Day (Reflect Actual Costs)	(\$1,000)
Personnel Board	(\$500)

Revenue Overview

\$29,109,074 Total Available for Appropriation (Including Enterprise Funds)

\$1,375,866 Increase in Revenues from FY 2019 or a 5.11% increase

Factors Accounting for Revenue Increase in FY 2020:

\$425,000 New Growth (Estimate)

\$815,962 Enterprise Funds (Specifically Water and Sewer)

\$134,904 Local Receipts

FY 2020 Budget Tie In

◦ <u>Total Available for Appropriation:</u>	<u>\$29,109,074.00</u>
◦ FY 2020 Omnibus Budget:	(15,127,722)
◦ ASRSD Assessment	(11,115,083)
◦ ASRSD Debt	(952,315)
◦ NVTHS Assessment	(764,256)
◦ Raise Articles	(143,000)
◦ FY 2020 Capital Projects (Purchase)	(288,000)
◦ GASB 45 (OPEB)	(300,000)
◦ UDAG Replenishment	(230,000)
◦ Capital Stabilization	(180,000)
◦ Stabilization	(10,698)
◦ <u>Total Estimated Appropriations:</u>	<u>(\$29,109,074.00)</u>

