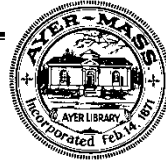


DEPARTMENT OF PUBLIC WORKS

Mark L. Wetzel, P.E., Superintendent
Pamela J. Martin, Business Manager



Water, Wastewater, Highway & Solid Waste Divisions

25 BROOK STREET
AYER, MASSACHUSETTS 01432
T: (978) 772-8240
F: (978) 772-8244

April 16, 2019

Ayer Zoning Board of Appeals
1 Main Street
Ayer, MA 01432

**Re: Bond Reduction Request
The Willows**

Dear Board Members:

At the request of Mr. Michael Feldman, Chief Financial Officer for Habitech Homes, I have reviewed the proposed bond reduction for the above-mentioned development. After an inspection of the current conditions and my review of the schedule of disbursement (attached), I find the values to be reasonable given the work completed to date.

In summary, I recommend a bond reduction for the Willows in the amount of \$246,127. There is a balance of \$5,130 remaining, as there are some minor wetlands related final approvals required.

If you have any questions or require any additional information, please feel free to contact me.

Regards,

AYER PUBLIC WORKS DEPARTMENT

A handwritten signature in blue ink that reads "Mark L. Wetzel". The signature is stylized and cursive.

Mark L. Wetzel, P.E.
Superintendent

WILLOW ROAD DEVELOPMENT, LLC
Middlesex Savings Bank
Schedule of Disbursement

ITEM	DESCRIPTION	Scheduled Value	Previous Applications	Work Remaining	Work Completed This Application	Total Completed and Stored to Date	%	Balance to Finish
D02	Site Preparation	369,855	308,159		61,696	369,855	100%	-
D03	Water Main Installation	209,985	199,486		10,499	209,985	100%	-
D04	Drainage Improvements	211,836	161,498		50,338	211,836	100%	-
D05	Sanitary Sewer in Subdivision	339,349	329,169		10,180	339,349	100%	-
D06	Sewer in Willow Road	370,304	370,304		-	370,304	100%	-
D07	Detention Basins 1	6,097	6,097		-	6,097	100%	-
D08	Detention Basins 2	14,041	12,000		2,041	14,041	100%	-
D09	Electrical Improvements	47,022	39,726		7,296	47,022	100%	-
D10	Base Materials & Paving	252,689	181,936		70,753	252,689	100%	-
D11	Rear Access Road	30,456	24,870		5,586	30,456	100%	-
D12	Mitigation Areas	20,519	15,389	5,130		15,389	75%	5,130
D12	Landscaping - Shoulder & Slopes	17,067	13,058		4,009	17,067	100%	-
D13	Contingency	94,918	71,189		23,729	94,918	100%	-
Totals		1,984,138	1,732,881	5,130	246,127	1,979,008	100%	5,130

Total Amount of Work Completed	1,979,008
Total Amount Previously Approved	<u>1,732,881</u>
Amount Due this Request	<u><u>246,127</u></u>

Date 4/16/2019

I certify the work completed as described on this application is correct and accurate through the date of this request.

Mark Wetzel, Superintendent, Department of Public Works, Town of Ayer