

Stormwater Utility Advisory Group Meeting Agenda

LOCATION: DPW Conference Room, 25 Brook Street

DATE: October 11, 2023

TIME: 5:00 P.M.- 6:00 P.M.

Meeting Objective: Discuss and obtain feedback on stormwater program level of service, associated revenue projection, and funding sources for various program elements.

1. Brief Presentation: Current & Future Budget

2. Discussion Questions

- a. Discuss the future stormwater program goals and revenue projections? Is this level of service and spending appropriate for Ayer?
- b. For Capital Projects, does it make sense to borrow for these projects and account for these costs as debt service?
- c. Do you see any advantages to leaving a portion of the future budget in the General Fund? Examples:
 - i. Westford and Reading kept the current program spending (operating) in the General Fund; used the fee to fund additional \$1M unmet needs.
 - ii. Northampton funds and Wellesley intends to fund the entire program with stormwater fees.
- d. Preview the rate model and estimated fee per ERU with current assumptions.

3. Action Items and Next Steps

- a. Tighe & Bond to update the rate model based on today's discussion and prepare fee scenarios for sample properties. Consider equity, affordability, and other stakeholder concerns.
- b. Schedule next advisory group meeting _____