

Estimated impact of proposed debt exclusion overrides

FY2018 Proposed Debt Exclusion Overrides	Estimated Amount to be borrowed	Estimated FY18 Impact	Estimated FY19 and beyond Impact
West Main St Bridge Replacement	\$1,230,000	\$92,250	\$71,750
DPW Operations Center	\$900,000	\$67,500	\$52,500
DPW Highway Garage	\$750,000	\$56,250	\$43,750
Parks Dept Storage & Maintenance Building	\$600,000	\$45,000	\$35,000
Total All Projects	\$3,480,000	\$261,000	\$203,000

The last time the town ballot included a debt exclusion article was in November 2012 for the Ayer Shirley Regional High School Renovation. Prior to that was in April 2011 for various town related projects; the public safety department radios was the only article approved at that time.

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Fiscal Year	Paid off debt exclusion project	Cost of existing non-school debt exclusions	Reduction in cost of existing debt exclusions	Cumulative amount of reduction	Estimated debt service cost of proposed projects	Increase (decrease) in total debt exclusion costs	Estimated impact on average residential taxpayer
2017		\$907,750					See note
2018	Police Station	\$722,124	(\$185,626)	(\$185,626)	\$261,000	\$75,374	\$16
2019		\$689,658	(\$32,466)	(\$218,092)	\$203,000	(\$15,092)	
2020		\$652,421	(\$37,237)	(\$255,329)	\$203,000	(\$52,329)	
2021		\$588,285	(64,136)	(\$319,465)	\$203,000	(\$116,465)	
2022	Town Roofs	\$368,097	(\$220,188)	(\$539,653)	\$203,000	(\$336,653)	
2023	Fire Station	\$122,550	(\$245,547)	(\$785,200)	\$203,000	(\$582,200)	
2024		\$117,275	(\$5,275)	(\$790,475)	\$203,000	(\$587,475)	
2025	Fire Station add'l cost	\$0	(\$117,275)	(\$907,750)	\$203,000	(\$704,750)	

Note: The estimated impact on an average (house value of \$300,000) residential taxpayer is \$16 in FY2018 or \$21 per \$100,000 of debt service. The FY2018 estimated impact on commercial/industrial is \$36 per \$100,000 of debt service. The impact of the new proposed debt exclusion projects is zero after FY2018 due to declining total debt exclusion costs.