FY 2021 Budget Update

March 4, 2020

Highlights Omnibus **Budget DRAFT** #2

FY 2020 Omnibus Budget: \$15,127,722

DRAFT #1 of FY 2021 Budget (1-13-2020): \$15,853,586 *Increase of \$725,864 or 4.80%*

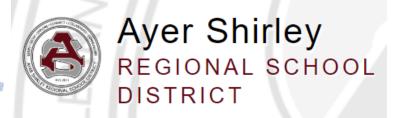
DRAFT #2 of FY 2021 Budget (3-4-2020): \$15,532,451 *Increase of \$404,729 or 2.68%*

History of Omnibus Budget Increases

<u>Fiscal Year</u>	Omnibus (ATM)	Percent Increase
2020	\$15,127,722	5.54%
2019	\$14,334,194	5.64%
2018	\$13,568,372	4.73%
2017	\$12,955,252	7.90%
2016	\$12,006,554	1.77%*
2015	\$11,797,952	5.06%
2014	\$11,229,899	

Average Annual Omnibus Percent Increase: 5.11%

^{*}Note: FY 2016 STM Appropriated an additional \$248,158 resulting in a 4.20% increase





History of School Budget Assessments

	FY 2020	<u>Assessment</u> \$11,113,083	<u>%</u> 3.92%	Assessment \$764,256	<u>%</u> 12.30%
	2019	\$10,693,991	3.14%	\$680,545	7.56%
-	2018	\$10,368,598	2.92%	\$632,697	-13.47%
	2017	\$10,074,800	2.77%	\$731,147	3.67%
The state of the s	2 016	\$9,803,576	5.80%	\$705,284	20.87%
	2015	\$9,266,326	3.89%	\$583,509	-29.90%
	2014	\$8,919,380		\$600,927	

Average Annual Increase 3.74%

Average Annual Increase 4.67%

DRAFT #2 Omnibus Budget Changes: Increases

What Increased from DRAFT #1 to DRAFT #2?

Personnel Wage Adjustments: \$8,842

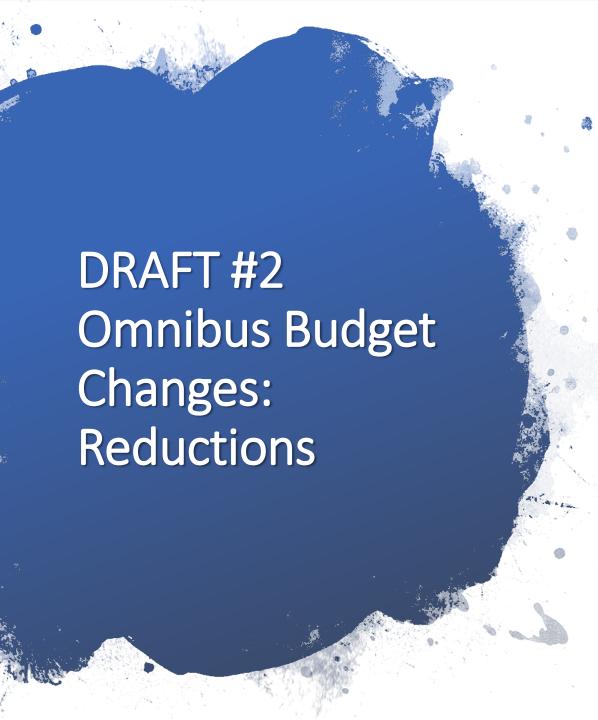
Management Support: \$12,000 Account 01154

Digital Budget Book: \$5,500

General Code: \$5,000 Training: \$2,000 (MCAD Training)

I.T. Digitization of Records: \$8,200 Account 01166

DPW Highway Technical: \$11,000 Account 01420-53000



What was Reduced from DRAFT #1 to DRAFT #2?:

Police Regional Dispatch Wages: (\$200,000) 01210R-5110

Health Insurance: (\$129,158) 01940-57420

Principal Payments on Debt: (\$30,000) 01710-59100

Long Term Debt Interest: (\$21,914) 01751-59150

Fire Ballistic Vests: (\$9,000) 01220

Tax Coll/Treas. Office Furniture: (\$2,500) 01145C



Non-Union Cost of Living Adjustment (Assumes 2% COLA)

\$41,500

Town Hall/Clerical Contract

\$25,000

Personnel Services Contracts (6)

\$15,000

Next Steps

- Prepare/Finalize DRAFT #3 of Omnibus Budget
- 2nd Public Budget Presentation
 March 9, 2020 at 6pm
- FY 2021 Budget Update to Fin Com March 11, 2020 at 6:30pm
- FY 2021 Budget Update to BOS March 17, 2020 at 6:00pm
- FY 2021 Budget Update to Executive Bi-Board (March Date TBD)
- FY 2021 Water and Sewer Rate Hearing March 30, 2020 at 6pm
 - Approval of Budget and ATM Warrant
 April 7, 2020 at 6pm
 - Annual Town Meeting
 May 11, 2020 at 7pm