

Town of Ayer

Treasurer/Tax Collectors Office



1 Main Street – Ayer, Massachusetts - 01432
Barbara Tierney, Treasurer/Tax Collector
Christina Roberts, Assistant Tax Collector

Tel: (978) 772-8209
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Memorandum

Date: June 20, 2021

To: Town Manager Robert Pontbriand

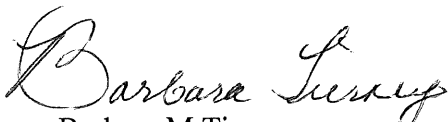
From: Barbara Tierney

Subject: Monthly Report – May

Following is a bullet listing of the activities for the Treasurer/Tax Collectors office.

- Completed reconciliation of Cash for April 2021.
- Successful Bond sale and follow up submission of paperwork and funding requirements.
 - Bond amount: \$6,175,000.00
 - Awarded To: Piper Sandler & Co
 - Premium received. The amount after paying the Cost of issuance is \$432,442.00
 - The Premium was used to pay down some of the projects borrowing for. Attached is an overview showing the various projects along with the application of premium, (highlighted in yellow across the bottom of each project). By applying the premium in this manner, it saves about \$500,000.00 in future interest cost.
- Intent to Advertise letters completed and mailed May 1, 2021 with a payment due date, (to avoid the Tax Title process), of June 11, 2021. As of May 1st, there were 46 potential properties.
- Created and mailed Real Estate and Personal Property Demand bills. Mailed 5/27/2021 with a due date of 6/11/2021.
- Began preparation of AD for Tax Taking
- Normal Collections for the May 3, 2021, due Real Estate and Personal Property bills.

Sincerely,


Barbara M Tierney, CMMT
Treasurer/Tax Collector

ENC: 3 pages

Town of Ayer, Massachusetts
Bonds dated May 2021 - EP

	1	2	3	4	5	6	7	8	9	10	
	General - Non-Exempt										
Payment Date	Town Hall HVAC Replacement**	Main St. & Columbia St. Design Engineering**	Road Paving**	Parks and Recreational Building**	Town Wide Server Upgrades**	Pickup Truck with Plow**	Main & Columbia Design Engineering Phase 2**	Road Paving**	Front End Loader**	Evidence/Property Storage Upgrade*	Total General Fund
15-Nov-21	10,000	42,558	30,000	15,000	10,000	10,000	50,000	30,000	50,000	5,000	\$ 252,558
15-Nov-22	10,000	40,000	30,000	15,000	10,000	10,000	50,000	30,000	45,000	-	\$ 240,000
15-Nov-23	10,000	35,000	30,000	15,000	10,000	10,000	50,000	30,000	45,000	-	\$ 235,000
15-Nov-24	10,000	35,000	30,000	15,000	10,000	5,000	50,000	30,000	45,000	-	\$ 230,000
15-Nov-25	10,000		30,000	15,000	5,000	5,000	50,000	30,000	45,000	-	\$ 190,000
15-Nov-26	10,000			15,000	-					-	\$ 25,000
15-Nov-27	10,000			15,000	-						\$ 25,000
15-Nov-28	10,000			15,000	-						\$ 25,000
15-Nov-29	5,000			15,000	-						\$ 20,000
15-Nov-30	5,000			15,000	-						\$ 20,000
15-Nov-31				10,000							\$ 10,000
15-Nov-32				10,000							\$ 10,000
15-Nov-33				10,000							\$ 10,000
15-Nov-34				10,000							\$ 10,000
15-Nov-35				10,000							\$ 10,000
15-Nov-36				10,000							\$ 10,000
15-Nov-37				10,000							\$ 10,000
15-Nov-38				10,000							\$ 10,000
15-Nov-39				10,000							\$ 10,000
15-Nov-40				10,000							\$ 10,000
Total	\$ 90,000	\$ 152,558	\$ 150,000	\$ 250,000	\$ 45,000	\$ 40,000	\$ 250,000	\$ 150,000	\$ 230,000	\$ 5,000	\$ 1,362,558
Premium to be Applied to Project Costs	\$ -	\$ 97,442	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 97,442
Amount Requested	\$ 90,000	\$ 250,000	\$ 150,000	\$ 250,000	\$ 45,000	\$ 40,000	\$ 250,000	\$ 150,000	\$ 230,000	\$ 5,000	\$ 1,460,000
Reference	5/28/2020	5/28/2020	5/28/2020	5/28/2020							
Maximum Term	7(1)	7(1)	7(1)	7(1)	7(1)	7(1)	7(1)	7(1)	7(1)	7(1)	
Original Auth. Amt	\$90,000	\$250,000	\$150,000	\$250,000	\$45,000	\$40,000	\$250,000	\$150,000	\$230,000	\$65,000	
Date of Auth.	5/13/2019	5/13/2019	5/13/2019	10/28/2019	6/15/2020	6/15/2020	6/15/2020	6/15/2020	6/15/2020	5/14/2018	
Amount of Paydown	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Maximum Maturity	5/28/2050	5/28/2025	5/28/2035	5/28/2050	5/15/2031	5/15/2026	5/15/2026	5/15/2026	5/15/2026	5/15/2026	
Remaining Life	29	4	14	29	10	10	5	5-20	5	5	

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Water								
Groton Shirley Road Water Main Loop Engineering**	Groton Shirley Road Water Main Loop**	Water Main Replacements**	Spectacle Pond Filter Media Replacement**	Spectacle Pond Water Treatment Plant**	Grove Pond Filter Media Replacement**	Total Water		
5,000	30,000	10,000	20,000	37,017	23,074	\$	125,091	
5,000	30,000	10,000	20,000	35,000	20,000	\$	120,000	
5,000	30,000	10,000	20,000	35,000	20,000	\$	120,000	
5,000	30,000	10,000	20,000	30,000	20,000	\$	115,000	
5,000	30,000	10,000	20,000	30,000	15,000	\$	110,000	
5,000	30,000	10,000	20,000	30,000	15,000	\$	110,000	
5,000	30,000	10,000	20,000	30,000	15,000	\$	110,000	
5,000	30,000	10,000	20,000	30,000	15,000	\$	110,000	
5,000	30,000	10,000	20,000	30,000	15,000	\$	110,000	
5,000	30,000	10,000	20,000	30,000		\$	110,000	
5,000	30,000	10,000	20,000	30,000		\$	95,000	
	30,000	5,000	15,000	30,000		\$	80,000	
	30,000	5,000	15,000	30,000		\$	80,000	
	30,000	5,000	15,000	30,000		\$	80,000	
	30,000	5,000	15,000	30,000		\$	80,000	
	30,000	5,000	15,000	30,000		\$	80,000	
	25,000	5,000	15,000	30,000		\$	75,000	
	25,000	5,000	15,000	30,000		\$	75,000	
	25,000	5,000	15,000	30,000		\$	75,000	
	25,000	5,000	15,000	30,000		\$	75,000	
	25,000	5,000	15,000	30,000		\$	75,000	
\$ 50,000	\$ 575,000	\$ 150,000	\$ 350,000	\$ 617,017	\$ 158,074	\$	1,900,091	
\$ -	\$ -	\$ -	\$ -	\$ 140,000	\$ -	\$	140,000	
\$ 50,000	\$ 575,000	\$ 150,000	\$ 350,000	\$ 757,017	\$ 158,074	\$	2,040,091	
5/28/2020 \$50,000 7(7) 5 \$50,000 5/13/2019 \$0 5/28/2025 4	8(5) 40 \$575,000 6/15/2020 \$0 5/15/2061 40	8(5) 40 \$150,000 6/15/2020 \$0 5/15/2061 40	8(4) 30 \$350,000 6/15/2020 \$0 5/15/2051 30	5/28/2020 \$500,000 7(1) 30 \$3,570,000 10/28/2019 \$0 5/28/2050 29	5/28/2020 \$158,074 7(1) 10 \$158,074 5/13/2019 \$0 5/28/2030 9			

17	18	19	20	21		
Sewer						
Sewer Department WWTP Improvements**	Infiltration & Inflow Repairs**	Infiltration & Inflow Repairs**	Groton Shirley Road Low Pressure Sewer**	1-ton Utility Truck with Plow**	Total Sewer	TOTAL ISSUE
80,000	17,351	25,000	25,000	15,000	\$ 162,351	\$ 540,000
80,000	15,000	25,000	25,000	15,000	\$ 160,000	\$ 520,000
80,000	15,000	25,000	25,000	15,000	\$ 160,000	\$ 515,000
80,000	15,000	25,000	25,000	15,000	\$ 160,000	\$ 505,000
80,000	15,000	25,000	25,000	15,000	\$ 160,000	\$ 460,000
80,000	15,000	25,000	25,000		\$ 145,000	\$ 280,000
80,000	15,000	25,000	25,000		\$ 145,000	\$ 280,000
80,000	15,000	25,000	25,000		\$ 145,000	\$ 280,000
80,000	15,000	25,000	25,000		\$ 145,000	\$ 275,000
80,000	15,000	25,000	25,000		\$ 145,000	\$ 260,000
80,000	15,000	25,000	25,000		\$ 145,000	\$ 235,000
75,000	15,000	25,000	25,000		\$ 140,000	\$ 230,000
75,000	15,000	25,000	25,000		\$ 140,000	\$ 230,000
75,000	15,000	25,000	25,000		\$ 140,000	\$ 230,000
75,000	15,000	25,000	25,000		\$ 140,000	\$ 225,000
75,000	10,000	25,000	25,000		\$ 135,000	\$ 220,000
75,000	10,000	25,000	25,000		\$ 135,000	\$ 220,000
75,000	10,000	25,000	25,000		\$ 135,000	\$ 220,000
75,000	10,000	25,000	25,000		\$ 135,000	\$ 220,000
\$ 1,555,000	\$ 282,351	\$ 500,000	\$ 500,000	\$ 75,000	\$ 2,912,351	\$ 6,175,000
\$ 195,000	\$ -	\$ -	\$ -	\$ -	\$ 195,000	\$ 432,442
\$ 1,750,000	\$ 282,351	\$ 500,000	\$ 500,000	\$ 75,000	\$ 3,107,351	\$ 6,607,442
5/28/2020 \$1,750,000 7(1) 30 \$5,250,000 5/8/2017 \$0 5/28/2050 29	5/28/2020 \$282,351 7(1) 30 \$282,351 5/13/2019 \$0 5/28/2050 29	7(1) 30 \$500,000 6/15/2020 \$0 5/15/2051 30	7(1) 30 \$500,000 6/15/2020 \$0 5/15/2051 30	7(1) 5 \$75,000 6/15/2020 \$0 5/15/2026 5		\$3,480,425 \$3,127,017 \$0