

# Town of Ayer

## Treasurer/Tax Collectors Office



1 Main Street – Ayer, Massachusetts - 01432  
*Barbara Tierney, Treasurer/Tax Collector*  
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## Memorandum

**Date:** November 20, 2021

**To:** Robert Pontbriand, Town Manager

**From:** Barbara Tierney, Treasurer/Tax Collector

**Subject:** Monthly Report – October

Below is a summary of activities for the Treasurer/Tax Collectors office.

- Collection continues for second quarter real estate and personal property tax bills that were due November 1, 2021
- The cash reconciliation for August 2021 was completed
- Work continues with the auditors for the FY 2021 cash audit.
- I met with the account representative from Bartholomew and Company, Inc for the annual review of the Trust fund portfolio
  - A review of the Town's investment policy was completed for the update of the Town's Financial Policies.
  - Bartholomew and Company, Inc. delivered a yield of 1.34% with a Total Weighted Return of 1.76% this year.
  - Bartholomew has advised the Town to increase the equity portion of the investment portfolio to take advantage of the projected interest rate increase by the Federal Reserve at the end of 2021.
- Motor vehicle excise commitment #4 mailed out with a due date of November 1, 2021
- The Department of Local Services ( DLS) notified us that they have approved three parcels for land of Low Value Foreclosure. The foreclosure process will begin early in 2022.

Sincerely,

Barbara M Tierney, CMMT, CMMC  
Treasurer/Tax Collector